



INDEPENDENT AUDITORS' REPORT

To the Members of DTC Projects Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of DTC Projects Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, the Statement of Cash Flow for the year ended on that date and Notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears



to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B"; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 31 to the standalone financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (i) The Management has represented that, to the best of its knowledge and belief, no funds(which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (ii) The Management has represented, that, to the best of its knowledge and belief, no funds(which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other



persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend has been declared or paid during the year by the company.
- vi. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, the audit trail feature has not been tampered with and has been preserved by the Company as per the statutory requirements.

For **S. Jaykishan**
Chartered Accountants
Firm Registration No. 309005E



CA Vishal Agarwal
Partner

Membership No. 315490

UDIN: 253154908MIDLK3628

Place: Kolkata

Date: The 5th day of September, 2025

Annexure -A to the Independent Auditors' Report on the financial statements of DTC Projects Private Limited for the year ended 31 March, 2025.

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We report that:

i.

(a) (i) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situations of Property, plant and equipment.

(ii) According to the information and explanations given to us, the company does not hold any intangible asset. Accordingly, reporting under this clause is not applicable on the company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant, and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of the immovable property under Joint Development Agreement held as stock in trade are not held in the name of the Company. The Company is in the business of real estate development under joint development agreements with the landowners. The lands are owned by the respective owners and the Company undertakes development and construction thereupon. On completion of construction, conveyances are executed by the landowners with Company as a confirming party, in favour of the buyers of constructed spaces. The title deeds of other immovable properties held as Investments/Stock-in-Trade are held in the name of the Company.

(d) According to the information and explanation given to us, the company has not revalued any of its Property, Plant, and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.



ii. (a) The inventories were physically verified during the year by the management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

(b) The company has not been sanctioned working capital limits at any point of time during the year from banks or financial institutions on the basis of security of current assets and hence reporting under this clause 3 (ii) (b) is not applicable to the Company.

iii. (a) The Company has provided loans or advances in the nature of loans, or guarantee, or security to companies. The details of the same are given below: (Rs. in Lakhs)

Particulars	Guarantee	Security	Loan	Advance in nature of Loans
Aggregate amount during the year				
- Subsidiary	750.00	-	-	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	97.50	-
Balance outstanding as at balance sheet date				
- Subsidiary	750.00	-	-	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	1480.00	-

(b) In our opinion, investments made, guarantees provided, and terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not, prima facie, prejudicial to the Company's interest.

(c) According to the information and explanations given to us and based on the audit procedures performed by us, there is no stipulation of schedule of repayment of principal and payment of interest on loans granted by the company. We are, therefore, unable to make specific comment on the regularity of repayment of principal & payment of interest.

(d) According to the information and explanations given to us and based on the audit procedures performed by us, there is no amount overdue of loans and advances in the nature of loans granted by the company during the year.

(e) According to the information and explanations given to us and based on the audit procedures performed by us, no loans or advances in the nature of loans granted which has fallen due during the year, have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.



(f) The Company has granted loan(s) or advance(s) in the nature of loans which are repayable on demand or without specifying any terms or period of repayment, as per details below:

Particulars	All Parties	Promoters	Related Parties
Aggregate of loans/advances in nature of loan			
- Repayable on Demand (A)	1480.00	-	1480.00
- Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A+B)	1480.00	-	1480.00
Percentage of loans/advances in nature of loan to the total loans	100%	-	100%

- iv. In our opinion and according to the information and explanations given to us and based on the audit procedures conducted by us, loans and guarantee granted by the Company are not in contravention of the provisions of section 185 of the Act. In terms of clause (a) of sub-section (11) of section 186 of the Act, the Company being engaged in the business of Real Estate Development is exempted from the application of provisions of said section in respect of loans and guarantee provided & investments made by the Company.
- v. The Company has not accepted any deposits or amounts deemed to be deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of Sections 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder. Accordingly, clause 3(v) is not applicable to the Company.
- vi. In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, we have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of accounts in respect of undisputed statutory dues including income tax, goods and service tax, provident fund, Employees' State Insurance and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods and services



tax, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there are disputed statutory dues which have not yet been paid and are pending in forum for redressal of dispute. The particulars of disputed taxes which have not yet been deposited are as follows:

Name of the Statute	Nature of Dues	Amount under dispute not yet deposited (in ₹ lakhs)	Period to which the amount relates to	Forum where the dispute is pending
Goods and Services Tax Act, 2017	GST	45.64	FY 2017-18	GST Appellate Authority, Goods & Services Tax, Kolkata
Goods and Services Tax Act, 2017	GST	10.40	FY 2018-19	GST Appellate Authority, Goods & Services Tax, Kolkata
Goods and Services Tax Act, 2017	GST	3.58	FY 2019-20	GST Appellate Authority, Goods & Services Tax, Kolkata
Goods and Services Tax Act, 2017	GST	167.44	FY 2020-21	GST Appellate Authority, Goods & Services Tax, Kolkata
Goods and Services Tax Act, 2017	GST	17.58	FY 2017-22	GST Appellate Authority, Goods & Services Tax, Kolkata

viii. According to the information and explanations given by the management and based on the procedures carried out during the course of our audit, we have not come across any transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. (a) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company did not have any loans or borrowings from banks or financial institutions or any other lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, the company has not obtained any term loan during the year.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company,



we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x. (a) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, para 3(x)(a) of the order is not applicable.

(b) In our opinion and according to the information and explanations obtained by us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and accordingly clause 3 (x) (b) of the order is not applicable to the Company.

xi. (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no fraud on the company has been noticed or reported during the year.

(b) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, no report under Section 143(12) of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) In our opinion and according to the information and explanations given to us and based on examination of records we considered necessary, no whistle-blower complaint has been received by the Company during the year.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, provisions of paragraph 3(xii) of the Order are not applicable to the Company.

xiii. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of sec 177 are not applicable



to the company and accordingly reporting under clause 3(xiii) in so far as it relates to section 177 of the Act is not applicable to the Company and hence not commented upon.

- xiv. (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
(b) We have considered the reports of the internal auditor for the period under audit.

- xv. According to the information and explanations given to us and on the basis of review on an overall basis, the Company during the year has not entered into non cash transactions, in terms of section 192 of the Act, with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

- xvi. (a) According to the information and explanations given to us and on the basis of review on an overall basis, the principal business of the Company is not financing activity and hence is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) In our opinion, and according to the information and explanations given to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- xvii. According to the information and explanations given to us and on the basis of review on an overall basis, the Company has not incurred any cash loss during the financial year ended on that date and the immediately preceding financial year.

- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

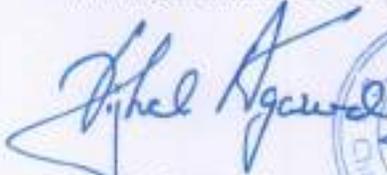


(b) In respect of ongoing projects, the Company has transferred the unspent amount to a Special Account within a period of 30 days from the end of the financial year in compliance with Section 135(6) of the Act.

For **S. JAYKISHAN**

Chartered Accountants

Firm Registration No. 309005E



CA Vishal Agarwal

Partner

Membership No. 315490

UDIN: 25315490BMIDLK3628

Place: Kolkata

Date: The 5th day of September, 2025

Annexure - B to the Independent Auditor's Report on the financial statements of DTC Projects Private Limited DTC Projects Private Limited for the year ended 31 March, 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls over financial reporting of **DTC Projects Private Limited** ("the Company") as of 31 March, 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

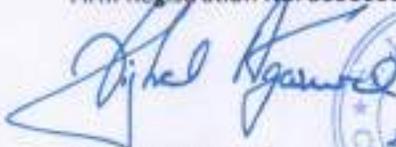
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India..

For S. JAYKISHAN

Chartered Accountants

Firm Registration No. 309005E



CA Vishal Agarwal

Partner

Membership No. 315490

UDIN: 25315490BMIDLK3628

Place: Kolkata

Date: The 5th day of September, 2025



DTC PROJECTS PRIVATE LIMITED

COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2025-2026 RELATING TO THE PREVIOUS YEAR 2024-25

	Amount (Rs.)	Amount (Rs.)
INCOME FROM PROFITS & GAINS OF BUSINESS & PROFESSION		
Net Profit as per Profit & Loss A/c		28,22,40,364
Add:		
Gratuity Expense	54,03,676	
Disallowance u/s 36(1)(v)	552	
Disallowance u/s 43B(h)	-	
Fines & Penalties	4,03,159	
Provision for Bonus	41,46,373	
Provision for leave encashment	-	
Donation and CSR Expenses	70,96,893	
Realised Loss on Mutual Fund (PMS)	14,73,066	
Loss on Diminution of Value of Current Investments below Cost	12,69,348	
Provision for DLP Expenses	13,323	
Loss on Disposal of Fixed Asset	4,22,785	
Depreciation as per Companies Act	3,01,56,030	
	<u>5,03,85,206</u>	
Less:		
Depreciation u/s 32 of the IT Act	2,22,52,296	
Income from AIF (Shown in Other Income)	8,01,571	
Dividend Income	34,157	
Allowance on non-deduction of TDS in Previous year	75,000	
Profit on Sale of Fixed Assets	7,77,574	
Share of Profit in Partnership Firm- Exempt u/s 10 (2A)	15,80,707	
DLP Expenses to be allowed	10,12,528	
Leave Encashment to be allowed	12,44,164	
Bonus Expenses to be allowed (for earlier year)	24,68,029	
Income from Redemption of Mutual Funds	1,20,16,906	
Gratuity Benefit Paid	3,09,084	
Interest on Fixed Deposit	65,58,460	
	<u>4,91,30,476</u>	
BUSINESS INCOME		28,34,95,094
INCOME FROM CAPITAL GAINS		
Long Term Capital Gains- Redemption of Equity oriented Mutual funds	20,49,564	
Short Term Capital Gains- On Equity oriented Mutual funds	56,45,373	
Short Term Capital Gains- On Debt oriented Mutual funds	43,21,969	
	<u>1,20,16,906</u>	
Less: B/F Long term Capital Loss on sale of Preference shares	<u>(5,13,407)</u>	
		1,15,03,499
Short Term Capital Loss (by AIF)		(71,509)
Short Term Capital Loss (by PMS)		(14,73,066)
Short Term Capital Gain (by AIF)		68,469
		<u>1,00,27,393</u>
INCOME FROM OTHER SOURCES		
Interest on Fixed Deposit	65,58,460	
Dividend Income	34,157	
Income by AIF	8,04,611	
		<u>73,97,228</u>
GROSS TOTAL INCOME		30,09,19,716
Less: Deduction Under Chapter VI A (80JJAA)		26,16,098
TAXABLE INCOME		<u>29,83,03,618</u>



DTC PROJECTS PRIVATE LIMITED

COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2025-2026 RELATING TO THE PREVIOUS YEAR 2024-25

Computation of Tax Payable			
Tax u/s 112A on LTCG @ 10% (sale before 23/07/2024)		87,612	
Tax u/s 112A on LTCG @ 12.5% (sale on or after 23/07/2024)		66,880	
Tax u/s 111A on STCG @ 15% (sale before 23/07/2024)		2,53,490	
Tax u/s 111A on STCG @ 20% (sale on or after 23/07/2024)		4,95,867	
		<u>9,03,849</u>	
Tax on Normal Income @ 22%		6,39,33,910	
Total Tax		6,48,37,758	
Surcharge @ 10%		64,83,776	
Education Cess @4%		28,52,861	
	TAX AS PER ABOVE COMPUTATION		7,41,74,395
TAX LIABILITY			7,41,74,395
TDS		1,12,81,813	1,12,81,813
TCS		89,378	89,378
Advance Tax		7,10,00,000	7,10,00,000
Tax Liability			(81,96,795)
Add: Interest			
U/s 234B			
U/s 234C			
Tax Payable/ (Refundable)			(81,96,795)



DTC PROJECTS PRIVATE LIMITED
CIN : U51909WB1995PTC067230
BALANCE SHEET AS AT 31ST MARCH, 2025

(Rs. in Lakhs)

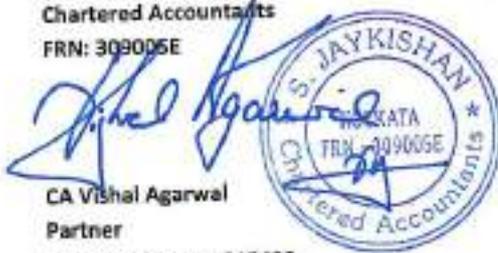
PARTICULARS	NOTE NO.	As at 31st March, 2025	As at 31st March, 2024
I EQUITY AND LIABILITIES			
1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	400.00	400.00
(b) Reserves and Surplus	3	13,821.11	11,681.79
		14,221.11	12,081.79
2) NON-CURRENT LIABILITIES			
(a) Long term Provisions	4	74.09	33.26
		74.09	33.26
3) CURRENT LIABILITIES			
(a) Short-term Borrowings	5	-	100.00
(b) Trade Payables	6		
-Total outstanding dues of Micro enterprises and Small enterprises		312.44	129.23
-Total outstanding dues of creditors other than Micro enterprises and Small Enterprises		1,283.33	981.51
(c) Other Current Liabilities	7	50,997.66	27,159.29
(d) Short- term Provisions	8	112.18	68.26
		52,705.60	28,438.28
TOTAL		67,000.81	40,553.33
II ASSETS			
1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipments & Intangible Asset			
(i) Property, Plant & equipment	9	1,169.94	844.27
(b) Non- Current Investments	10	451.67	461.67
(c) Deferred Tax Assets (net)	11	75.57	19.86
(d) Long-term Loans & Advances	12	1,480.00	1,477.50
(e) Other Non-Current Assets	13	517.37	360.80
		3,694.56	3,164.11
2) CURRENT ASSETS			
(a) Current Investments	14	12,327.00	4,895.18
(b) Inventories	15	30,809.51	17,564.68
(c) Trade Receivables	16	4,706.52	3,434.57
(d) Cash and Bank Balances	17	1,117.66	3,007.03
(e) Short- term Loans & Advances	18	14,074.26	8,106.96
(f) Other Current Assets	19	271.31	380.81
		63,306.25	37,389.22
TOTAL		67,000.81	40,553.33
SIGNIFICANT ACCOUNTING POLICIES	1		
Accompanying notes form an integral part of the financial statements			

As per our report of even date attached

For S. Jaykishan

Chartered Accountants

FRN: 309005E



CA Vishal Agarwal
Partner

Membership No: 315490

Place : Kolkata

Dated: The 5th day of September, 2025

For and on behalf of the Board of Directors
DTC PROJECTS PVT. LTD.

Director
Dinesh Jalan

Director

DIN: 00591755

DTC PROJECTS PVT. LTD.

Director
Ayush Jalan

Director

DIN: 02873375

DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(Rs. in Lakhs)

PARTICULARS	NOTE NO.	YEAR ENDED 31-03-2025	YEAR ENDED 31-03-2024
INCOME:			
I Revenue From Operations	20	8,657.24	14,287.60
II Other Income	21	828.23	514.15
III Total Income (I + II)		9,485.47	14,801.76
IV EXPENSES:			
Cost of Constructions and other project related expenses	22	18,910.55	10,602.48
Change in Inventories	23	(12,863.22)	(1,016.34)
Employee Benefit Expenses	24	35.39	26.21
Depreciation	9	301.56	163.38
Finance Costs	25	2.84	4.43
Other Expenses	26	275.95	235.64
Total Expenses (IV)		6,663.07	10,015.80
PROFIT BEFORE TAX (III-IV)		2,822.40	4,785.95
Tax Expenses		741.74	1,249.66
Current Tax		55.71	9.53
Deferred Tax Asset/(Liability)		(2.95)	5.13
Income Tax for Earlier Year			
PROFIT FOR THE YEAR		2,139.32	3,540.70
Earnings Per Equity Share [Nominal Value Of Share - Rs. 10/-] Basic & Diluted (Amount in Rs.)	27	53.48	88.52
SIGNIFICANT ACCOUNTING POLICIES Accompanying notes form integral part of the financial statements	1		

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E


CA Vishal Agarwal
Partner
Membership No: 315490
Place : Kolkata
Dated: The 5th day of September 2025



For and on behalf of the Board of Directors
DTC PROJECTS PVT. LTD.


Director
Dinesh Jalan
Director
DIN: 00591755

DTC PROJECTS PVT. LTD.


Director
Ayush Jalan
Director
DIN: 02873375

DIN: 02873375

DTC PROJECTS PRIVATE LIMITED

CIN : U51909WB1995PTC067230

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

Particulars	Year Ended 31st March, 2025		Year Ended 31st March, 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) Before Tax		2,822.40		4,785.96
Adjustments for:				
Depreciation	301.56		163.38	
Finance Costs	2.84		4.43	
Gratuity Paid	(3.09)		(0.96)	
Gratuity Provision	54.04		13.35	
Interest Income on Fixed Deposits	(65.58)		(111.20)	
Profit on sale of property, plant and equipment	(7.78)		-	
Loss from Abandoned Project	40.90		-	
Sundry Balance Written back (net)	(1.32)		-	
Loss on Disposal of Fixed Assets	4.23		-	
Loss on Diminution of Value of Current Investments below Cost	12.69		-	
Interest on Commercial Paper	(32.88)		-	
Share of Loss/(Profit) from LLP	(15.81)		(1.12)	
Realised Loss on Mutual Fund (PMS)	14.73		-	
Expenses incurred by PMS	1.48		-	
Interest on capital investment	(43.59)		(2.67)	
Profit from redemption of mutual funds and bonds	(120.17)		(105.94)	
		142.25		(40.73)
Operating Profit before Working Capital Changes		2,964.65		4,745.22
Adjustments for:				
(Increase)/Decrease in Inventories	(13,285.72)		(2,640.01)	
(Increase)/Decrease in Loans and Advances	(6,145.10)		(1,851.05)	
(Increase)/Decrease in Trade Receivables	(1,271.95)		(2,566.52)	
(Increase)/Decrease in Other Current Assets	109.50		(267.40)	
Increase/(Decrease) in Trade Payables & Other Liabilities	24,324.73		7,135.60	
		3,731.45		(189.39)
Cash generated from operations		6,696.10		4,555.83
Direct Taxes Paid		(686.26)		(1,216.27)
Net Cash from Operating Activities		6,009.84		3,339.56
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(633.65)		(620.35)	
Sale of property, plant and equipment	9.97		6.87	
Investments in LLP	-		(15.80)	
Withdrawals in LLP	662.75		789.70	
Investment in Debentures	(368.22)		(104.71)	
Purchase of Investment in Equity Shares and ETFs	(48.00)		-	
Investment in Mutual funds, AIFs, Debentures, Commercial Paper and Portfolio Management Services	(15,593.90)		(8,710.72)	
Sale of Investment in Shares	-		555.37	
Redemption of Mutual funds	8,109.09		6,194.77	
Investment in Fixed Deposits with maturity more than 3 months	(712.44)		(6.96)	
Interest Income on Fixed Deposits	65.58		111.20	
Net Cash used in Investing Activities		(8,508.82)		(1,800.63)



DTC PROJECTS PRIVATE LIMITED
CIN : U51909WB1995PTC067230
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

Particulars	Year Ended 31st March, 2025		Year Ended 31st March, 2024	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase/ (decrease) in Short Term Borrowings	(100.00)		100.00	
Finance Costs	(2.84)		(4.43)	
Net Cash from Financing Activities		(102.84)		95.57
Net Increase/(Decrease) in Cash & Cash Equivalents		(2,601.81)		1,634.50
Cash & Cash Equivalents at the beginning of the year		2,946.56		1,312.06
Cash & Cash Equivalents at the end of the year		344.75		2,946.56

Notes:

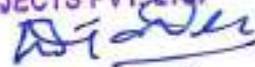
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules, 2006.
2. Cash and Cash Equivalents include cash in hand and bank balances on current accounts [Refer Note No. 17 to the Accounts].
3. Figures in brackets indicate cash outflows.

As per our report of even date attached
 For S. Jaykishan
 Chartered Accountants
 FRN: 309005E


 CA Vishal Agarwal
 Partner
 Membership No: 315490
 Place : Kolkata
 Dated: The 5th day of September 2025.



For and on behalf of the Board of Directors
DTC PROJECTS PVT. LTD.



Director Dinesh Jalan
 Director
 DIN: 00591755

DTC PROJECTS PVT. LTD.



Director Ayush Jalan
 Director
 DIN: 02873375

DTC PROJECTS PRIVATE LIMITED
CIN: U51900WB1995PTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

1 SIGNIFICANT ACCOUNTING POLICIES

(i) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- A. The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis, on principles of going concern and the relevant provisions of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.
- B. The financial statements are prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013 read together with Companies (Accounting Standards) Rules, 2014.
- C. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.
- D. The Preparation of financial statements in conformity with the generally accepted accounting principles in India requires the management to make estimates and assumptions that affects the reported amount of assets and liabilities as at the balance sheet date, the reported amount of revenue and expenses for the periods and disclosure of contingent liabilities at the balance sheet date. The estimates and assumptions used in the financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of financial statements. Actual results could differ from estimates. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

(ii) PROPERTY, PLANT AND EQUIPMENTS

- A. Property, plant and equipment are stated at cost, less accumulated depreciation less impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- B. Depreciation on Property, plant and equipment is provided on written down value method at rates and in the manner specified in Schedule II to the Companies Act, 2013 over the estimated useful lives of the assets.
- C. The carrying amounts of assets are reviewed at each balance sheet date. If there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

(iii) REVENUE RECOGNITION

- A. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- B. Revenue from real estate development is recognised at the point in time, when the control of the constructed area is transferred to the buyers, which generally coincides with either of the two conditions (i) on transfer of legal title to the buyers or (ii) on transfer of physical possession.
- C. The Company generally follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties. Revenue from cancellation/ nomination of flats is recognised on receipt basis.
- D. Project Work in Progress reflects the cost incurred on projects under completion and is carried to next year for charge to Revenue in the year in which income from sale of such project is recognized.
- E. In respect of construction contracts, the Revenue is recognised on the invoice being raised as per the terms of the Contract.
- F. Interest income on Fixed Deposits is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

(iv) **INVESTMENTS**

- A. Investments classified as long term investments are stated at cost. Provision is made in case of permanent diminution in value of such investments. Current investments are carried at lower of cost and fair value. Any loss on Diminution of Value of Current Investments below Cost is recorded in Profit & Loss Account.

(v) **INVENTORIES**

- A. Stock-in-trade of projects in progress includes cost of land & development, borrowing cost, cost of materials, labour charges, depreciation on property, plant & equipment deployed in the project and all other expenses directly related to and / or incidental to the construction, development and marketing of the project.
- B. Cost allocable towards completed phase is shown as stock of unsold spaces.

(vi) **EMPLOYEE BENEFITS**

- A. Employee Benefits:
(a) Defined Contribution Plan - Contribution as per the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 towards provident fund is charged to the Statement of Profit and Loss of the year when the contributions to the respective fund is due. There is no other obligation other than the contribution payable to the respective funds.
(b) Defined Benefit Plan Gratuity: Liability with regard to gratuity is provided for on the basis of an actuarial valuation at the Balance Sheet date. Actuarial gain / loss is recognized immediately in the statement of profit and loss.
- B. Provisions for Leave Encashment is made as per the policy of the Company and recognised accordingly.

(vii) **TAXATION ON INCOME**

- A. Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws. The company has exercised the option under section 115BAA of Income Tax Act, 1961 to calculate tax at the rate of 22% (plus applicable surcharge & cess).
- B. Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

(viii) **EARNINGS PER SHARE (EPS)**

- A. Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- B. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(ix) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

- A. A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- B. Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Accounts.
- C. Contingent Assets are neither recognized nor disclosed in the financial statements.



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

(x) **FOREIGN CURRENCY TRANSACTIONS**

- A. Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(xi) **BORROWING COSTS**

- A. Borrowing costs that are directly attributable to the acquisition & construction of qualifying assets/inventory are capitalised/carried as inventory for the period until the asset/inventory is ready for its intended use/ sale. A qualifying asset/ inventory is an asset that necessarily takes substantial period of time to get ready for its intended use/ sale.
- B. Other Borrowing costs are recognised as expense in the period in which they are incurred and included in the Project Work In Progress, if incurred on funds utilised in the construction project.

(xii) **PRIOR PERIOD ITEMS**

Significant items of income and expenditure which relates to prior accounting period other than those occasioned or events occurring during or after close of the year and which are treated as relating to current year are accounted for separately in the Statement of profit & loss.



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 2 - SHARE CAPITAL	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
Authorised		
45,00,000 (P Y 45,00,000) Equity Shares of Rs. 10/- each	450.00	450.00
Issued, Subscribed and Paid-up		
40,00,000 (P Y 40,00,000) Equity Shares of Rs. 10/- each fully paid-up	400.00	400.00

a Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.	(Rs. in Lakhs)			
	31.03.2025		31.03.2024	
	Number	Amount (Rs. In Lakhs)	Number	Amount (Rs. In Lakhs)
Equity Shares				
At the beginning of the period	40,00,000	400.00	40,00,000	400.00
Addition during the year	-	-	-	-
Outstanding at the end of the period	40,00,000	400.00	40,00,000	400.00

b Details of the shareholders holding more than 5% shares in the Company	(Rs. in Lakhs)			
	31.03.2025		31.03.2024	
	Number	% holding	Number	% holding
Equity shares of Rs 10 each fully paid				
DTC Securities Private Limited (Formerly DTC Securities Ltd) (Holding Company)	38,80,800	97.02%	38,80,800	97.02%

- c **Terms/Rights attached to equity shares**
The Company has only one class of equity shares having a par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d Details of shares held by promoters at the end of the year	31.03.2025			31.03.2024		
Promoter Name	No. of Shares	%of total shares	% Change during the year	No. of Shares	%of total shares	% Change during the year
DTC Securities Private Limited (Formerly DTC Securities Ltd)	38,80,800	97.02%	0.00%	38,80,800	97.02%	0.00%
Pratyush Jalan	46,550	1.16%	0.00%	46,550	1.16%	0.00%
Ayush Jalan	42,550	1.06%	0.00%	42,550	1.06%	0.00%
Ayush Finvest Pvt. Ltd.	30,000	0.75%	0.00%	30,000	0.75%	0.00%
Poonam Jalan	100	0.00%	0.00%	100	0.00%	0.00%

NOTE 3 - RESERVES AND SURPLUS	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
Securities Premium		
At the beginning of the accounting period	1,151.75	1,151.75
Additions during the year	-	-
At the end of the accounting period	1,151.75	1,151.75
Surplus (Balance in the statement of Profit & Loss)		
Balance as per last financial statements	10,530.04	6,979.01
Profit for the year	2,139.32	3,540.70
Deferred Tax relating to earlier years	-	10.33
Closing Balance	12,669.36	10,530.04
	13,821.11	11,681.79



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
NOTE 4 - LONG TERM PROVISIONS		
Provision for Gratuity	74.09	33.26
	74.09	33.26

	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
NOTE 5 - SHORT-TERM BORROWINGS		
<u>Unsecured Loan</u>		
From a Body Corporate	-	100.00
	-	100.00

	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
NOTE 6 - TRADE PAYABLES		
Due to Micro and Small Enterprises (Refer Note Below)	312.44	129.23
Due to others	1,283.33	981.51
	1,595.77	1,110.73

Disclosure of the amount due to the Micro, Small and Medium Enterprises (on the basis of the information and records available with the

Particulars	31.03.2025	31.03.2024
a. The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of		
- Principal	312.44	129.23
- Interest	-	-
b. Interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
c. Interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid).	-	-
d. The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
e. Interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-
	312.44	129.23

Trade Payables Ageing schedule
As at 31st March 2025

Particulars	Outstanding for following periods from date of transaction				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	312.44	-	-	-	312.44
(ii) Others	1,258.46	21.82	3.05	-	1,283.33
Total	1,570.90	21.82	3.05	-	1,595.77

As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	129.23	-	-	-	129.23
(ii) Others	956.65	24.85	-	-	981.51
Total	1,085.88	24.85	-	-	1,110.73

Amounts reported as MSME include only those parties who have been notified to the Company by the respective MSME.



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 7 - OTHER CURRENT LIABILITIES	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
Advances against Booking of spaces	58,477.75	40,229.76
Demands Raised*	8,657.24	14,287.60
Less: Revenue Recognised	49,820.51	25,942.16
Advance against construction contract	-	20.80
Maintenance and Sinking fund Deposit	538.04	668.84
Retention Money	210.94	169.12
Statutory Liabilities	208.70	163.86
Other Payables	52.35	62.34
-for DLP expenses	-	2.36
-Compensation For Delayed Possession	-	3.98
Interest Accrued and due on Loan Taken	167.17	125.81
Salaries and Incentives Payable	50,997.66	27,159.29

NOTE 8 - SHORT-TERM PROVISIONS	(Rs. in Lakhs)	
	31.3.2025	31.3.2024
Provision for Gratuity	11.97	1.85
Provision for CSR expenses	100.21	66.41
	112.18	68.26

NOTE 10 - NON CURRENT INVESTMENTS			(Rs. in Lakhs)	
	No. of units as on 31.03.2025	No. of units as on 31.03.2024	31.03.2025	31.03.2024
Other than Trade				
In Equity Shares of Rs. 10/- each fully paid up (Subsidiary) (Unquoted)				
Landscape Properties Pvt Ltd	24,024	24,024	324.32	324.32
In Equity Shares of Rs. 10/- each fully paid up (Others) (Unquoted)				
DTC Securities Private Limited (Formerly DTC Securities Ltd)	3,14,500	3,14,500	11.38	11.38
Ayush Finvest Private Limited	12,500	12,500	0.38	0.38
DTC Southern Heights Association*	10,000	10,000	1.00	1.00
*Section 8 company formed for the purpose of Common area maintenance of the Company's project - DTC Southern Heights				
In LLP - Capital accounts				
Investment in LLP:				
Homeslea Complex LLP			5.00	5.00
Roombro Infracon LLP			5.00	5.00
Roomlo Realcon LLP			-	5.00
Truereal Developers LLP			-	5.00
(Unquoted, Secured Redeemable Non Convertible Debentures)				
360 One Prime Limited (Formerly known as IIFL Enhance Duration Debentures) (FV Rs.1 Lakh each) (date of maturity: 18/02/2033)	100	100	100.00	100.00
			110.00	120.00



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Investment in property at Rajarhat	4.59	4.59
	451.67	461.67
Aggregate Book Value of Investment in Equity Shares (unquoted)	337.08	337.08
Aggregate Book Value of Investment in Debentures	100.00	100.00
Aggregate NAV of Investment in Debentures	126.57	111.20
	31.03.2025	31.03.2024
NOTE 11 -Deferred Tax Asset		
On account of	30.30	11.31
(i) Depreciation on Property, Plant & Equipments	45.27	8.37
(ii) Gratuity	-	0.19
(iii) Disallowances	-	-
	75.57	19.86

In accordance with AS-22 on 'Accounting for Taxes on Income' issued by Institute of Chartered Accountants of India (ICAI), the Company recognizes Deferred Tax Assets on timing differences to the extent that there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

NOTE 12 - LONG-TERM LOANS & ADVANCES
(Unsecured, considered good)

		(Rs. in Lakhs)
	31.03.2025	31.03.2024
Loans To	1,480.00	1,417.50
- Related Parties	-	60.00
Advance to a party (interest bearing)	-	-
	1,480.00	1,477.50

NOTE 13 - Other Non Current Assets

		(Rs. in Lakhs)
	31.03.2025	31.03.2024
Security Deposits	61.71	41.61
Bank Balance in Fixed Deposits (with residual maturity more than 12 months)[See Note 17]	455.67	319.19
	517.37	360.80

NOTE 14 - CURRENT INVESTMENTS

			(Rs. in Lakhs)
	31.03.2025	No. of units as on 31.03.2024	31.03.2024
Investment in Equity Shares (Quoted)			
CSL Finance Ltd (FV: Rs. 10/-)	1,750	-	4.50
DCB Bank Ltd (FV: Rs. 10/-)	4,060	-	4.55
Birlanu Ltd (formerly known as HIL Ltd) (FV: Rs.10/-)	177	-	3.19
Heramba Industries Ltd (FV: Rs.10/-)	990	-	2.11
Kalyani Investment Company Ltd (FV: Rs.10/-)	74	-	3.11
Maharashtra Seamless Ltd (FV: Rs.5/-)	300	-	2.05
NCL Industries Ltd (FV: Rs.10/-)	2,250	-	4.10
Natural Capsules Ltd (FV: Rs.10/-)	1,409	-	2.60
			26.20
Investment in Exchange Traded Funds (ETFs):			
Nippon India ETF Nifty 1D Rate Liquid BeES (LBES)	909	-	9.10
			9.10



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**In Equity Oriented Funds:**

Axis Focused 25 Fund-Regular Plan - Growth	1,55,182	1,55,182	64.00	64.00
HDFC Focused 30 Fund - Regular Plan - Growth	90,405	49,841	163.00	78.00
360 One Focused Fund Regular Plan - Growth (Formerly Known as IFL Focused Equity Fund - Regular Plan)	5,41,240	5,14,958	159.00	147.00
Mirae Asset Large Cap Fund - Regular Plan - Growth	48,030	48,030	35.00	35.00
Tata Large & Mid Cap Fund - Regular Plan - Growth	15,977	6,533	76.00	28.00
Mirae Asset Large Cap Fund - Direct Plan - Growth	19,106	19,106	15.00	15.00
SBI Nifty Index Fund - Direct Plan - Growth	46,953	21,353	96.00	40.00
UTI Nifty200 Momentum 30 Index Fund - Direct Plan - Growth	4,60,747	1,97,763	95.00	35.00
SBI Nifty Index Fund - Regular Plan - Growth	28,908	11,556	57.00	21.00
SBI Arbitrage Opportunities Fund - Regular Plan - Growth	30,75,711	27,55,010	947.61	847.61
SBI Arbitrage Opportunities Fund - Direct Plan - Growth	43,29,920	6,18,548	1,470.00	200.00
ICICI Prudential Equity Arbitrage Fund - Direct Plan - Growth	11,24,721	9,02,142	375.00	300.00
Kotak Emerging Equity Fund - Regular Plan - Growth	90,010	80,376	71.00	59.00
Aditya Birla Sun Life Arbitrage Fund - Regular Plan - Growth	-	4,18,107	-	100.00
HDFC Arbitrage Fund - Wholesale Regular Plan - Growth	10,63,076	17,29,902	300.65	475.00
ICICI Prudential Equity Arbitrage Fund - Growth	16,02,304	6,56,250	503.82	203.82
Kotak Equity Arbitrage - Growth	-	1,54,932	-	50.00
SBI Balanced Advantage Fund - Regular Plan - Growth	4,99,975	4,99,975	50.00	50.00
Invesco India Contra Fund - Direct Plan-Growth	80,159	47,378	95.00	47.00
ICICI Prudential India Opportunities Fund - Growth	6,29,248	3,79,334	171.00	89.00
Parag Parikh Flexi Cap - Direct Plan	1,29,848	72,617	91.00	43.00
Mirae Asset Arbitrage Fund - Direct Plan Growth	49,78,913	4,33,893	650.00	50.00
UTI Flexi Cap Fund Regular Plan	50,092	30,386	135.22	75.22
Aditya Birla Sun Life Arbitrage Fund - Growth-Direct Plan	14,60,719	-	400.00	-
Bandhan Arbitrage Fund - Growth- Direct Plan	21,92,578	-	725.00	-
Edelweiss Arbitrage Fund - Direct Plan	39,69,992	-	800.00	-
Invesco India Arbitrage Fund - Direct Plan - Growth	5,49,410	-	175.00	-
Kotak Equity Arbitrage Fund - Direct Plan - Growth	27,01,865	-	1,008.53	-
			8,728.83	3,052.64

In Debt Oriented Funds:

SBI Magnum Constant Maturity Fund Direct Plan - Growth	92,972	92,972	50.00	50.00
HDFC Long Duration Debt Fund - Direct Plan - Growth	8,98,791	8,98,791	100.00	100.00
ICICI Prudential Liquid Fund - Direct Plan - Growth	-	14,041	-	50.00
Aditya Birla Sunlife Liquid Fund	-	79,219	-	300.25
			150.00	500.25

ALTERNATE INVESTMENT FUND (AIF):

360 One Income Opportunities Fund - Series 6 (Category II AIF- Close Ended Fund)	8,39,941	4,47,174	90.38	45.00
360 One Special Opportunities Fund - Series 13 (Category II AIF- Close Ended Fund)	6,49,967	-	65.00	-
Build India Infrastructure Fund (Category II AIF- Close Ended Fund)	10,000	-	10.00	-
Tata Equity Plus Absolute Returns Fund (Category III AIF- Open Ended Fund)	40,012	20,013	400.00	200.00
Alpha Alternatives MSAR LLP (Category III AIF- Open Ended Fund)	6,00,208	99,995	659.05	103.87
Buoyant Capital Alternative Investment Fund (Category III AIF- Open Ended Fund)	1,42,904	-	200.00	-
Rigal Emerging Equity Fund (Category III AIF- Open Ended Fund)	1,96,921	-	200.00	-
			1,624.43	348.87



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**In Commercial Paper:**

360 One Distribution Services Limited	200	-	995.46	-
(date of maturity: 21/04/2025)			<u>995.46</u>	<u>-</u>

In Portfolio Management Services (PMS)

Dynamic Equities Private Limited			83.78	-
			<u>83.78</u>	<u>-</u>

In Debentures**(Unquoted, Secured Redeemable Non Convertible Debentures)**

Alpha Alternatives Financial Services Private Limited (FV Rs.1 Lakh each) (date of maturity: 04/09/2026)	200	200	236.00	236.00
Alpha Alternatives Financial Services Private Limited (FV Rs.1 Lakh each) (date of maturity: 16/07/2027)	170	-	200.60	-
Alpha Alternatives Financial Services Private Limited (FV Rs.1 Lakh each) (date of maturity: 19/05/2028)	100	-	118.00	-
Alpha Alternatives Financial Services Private Limited (FV Rs.10 Lakhs each) (date of maturity: 11/06/2025)	7	-	109.86	-
Manipal Education and Medical Group India Pvt. Ltd (FV Rs.10 Lakh each) (date of maturity: 09/11/26)	10	10	44.46	104.71
			<u>708.92</u>	<u>340.71</u>

In LLP - Current accounts

Homeslea Complex LLP			0.11	(0.01)
Roombro Infracon LLP			0.16	0.82
Roomlo Realcon LLP			-	283.92
Truereal Developers LLP			-	367.98

Aggregate Carrying Value of Unquoted Investments0.27 652.71**Total Current Investments**12,327.00 4,895.18

Aggregate Book Value of Investment in Equity Shares and ETFs(Quoted)	35.31	-
Aggregate NAV of Investment in Equity Shares and ETFs (Quoted)	35.31	-
Aggregate Book Value of Investment in Mutual Funds and AIF	10,503.26	3,901.76
Aggregate NAV of Investment in Mutual Funds and AIF	11,206.21	4,360.14
Aggregate Book Value of Investment in Commercial Paper & PMS	1,079.24	-
Aggregate Book Value of Investment in Debentures	708.92	340.71
Aggregate NAV of Investment in Debentures	792.27	356.08

(Rs. In Lakhs)

NOTE 15 - INVENTORIES31.03.2025 31.03.2024

(As taken, valued at lower of cost or net realizable value)

Construction Work-in-progress	27,869.83	9,308.41
Property held as Stock-in-Trade	172.42	-
Unsold Spaces- DTC Southern Heights Project	-	5,580.95
Stock of Construction Materials	2,767.26	2,675.32
	<u>30,809.51</u>	<u>17,564.68</u>



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

<u>NOTE 16- TRADE RECEIVABLES</u>	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
Trade Receivable - considered good -Unsecured	4,706.52	3,434.57
	4,706.52	3,434.57

Trade Receivables ageing schedule

As at 31st March 2025

Particulars	Outstanding for the following periods from the due dates of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables -considered good	4,689.70	14.63	2.19	-	-	4,706.52
Total	4,689.70	14.63	2.19	-	-	4,706.52

As at 31st March 2024

Particulars	Outstanding for the following periods from the due dates of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables -considered good	3,225.74	167.18	41.53	0.12	-	3,434.57
Total	3,225.74	167.18	41.53	0.12	-	3,434.57

<u>NOTE 17- CASH AND BANK BALANCES</u>	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
(i) Cash & Cash equivalents		
Cash In Hand (as certified by Management)	1.43	3.37
Balances With Banks		
Current Accounts	343.00	685.68
Designated CSR Account*	0.33	7.09
Bank Balance in Fixed Deposits (with original maturity less than 3 months)	-	2,250.42
	344.75	2,946.56
(ii) Other Bank Balances		
Bank Balance in Fixed Deposits (with original maturity more than 3 months)**	1,228.57	379.65
Less: Amount disclosed under 'Other Non Current Assets' [See note 13]	(455.67)	(319.19)
Bank Balance in Fixed Deposits (with residual maturity less than 12 months)	772.91	60.46
	1,117.66	3,007.03

*Fixed Deposit made from Designated CSR account amounting to Rs. 50.00 Lakhs during the year. Interest on such deposit amounts to Rs. 2.90 Lakhs as on year end.

**Fixed Deposits amounting to Rs. 675.95 lakhs (P.Y. 58.68 lakhs) under lien with bank against Bank Guarantee.



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
NOTE 18 - SHORT-TERM LOANS & ADVANCES		
(Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received		
-Advance to Suppliers & Contractors	449.96	493.67
-Advance to Staffs	13.22	9.83
-Advance Against Expenses	111.25	58.72
-Other Advances	84.27	45.90
Advances to Land Owners*	13,282.85	7,259.14
Goods & Services Tax Credit Available	-	79.85
Balance With Government Authorities	5.76	4.20
Income Tax Payments (Net of Provisions)	107.20	125.93
Prepaid Expenses	19.77	29.72
	14,074.27	8,106.96

*During the year, the Company has given Advances to Land Owners for Rs. 6,495.19 Lakhs (P.Y.- Rs. 1,986.91 Lakhs) for ongoing projects.

	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
NOTE 19 - OTHER CURRENT ASSETS		
Interest Accrued on Fixed Deposits	18.38	101.06
Interest Accrued on Loan	114.02	195.46
Interest Accrued on Security Deposit	2.29	0.94
Other receivables		
- Interest receivable on AIF and Debentures	88.42	14.79
- Dividend Receivable	0.08	-
- Receivable from sale of shares	-	52.50
- Receivable against incentive and commission income	19.92	15.61
- Others	28.20	0.45
	271.31	380.81

	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
NOTE 20 - REVENUE FROM OPERATIONS		
Revenue from Real Estate Development	8,657.24	14,287.60
	8,657.24	14,287.60



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
NOTE 21 - OTHER INCOME		
Interest on Fixed Deposit	65.58	111.20
Interest on Loans	108.30	106.41
Interest on Security Deposits	1.50	0.72
Interest on Bonds and Debentures	89.61	21.65
Interest on Commercial Paper	32.88	-
Interest on Investment in Alpha Alternatives MSAR LLP	43.59	2.67
Income from Alternate Investment Fund (AIF)	8.02	-
Income from Redemption of Mutual funds and Bonds	120.17	105.94
Share of Profit from LLP	15.81	1.12
Income on cancellation of Flats	194.91	93.56
Late Payment Charges	83.48	17.89
Profit on Sale of Car	7.78	-
Miscellaneous Receipts	55.29	34.16
Sundry Balances Written Back (net)	1.32	18.82
	828.23	514.15

	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
NOTE 22 - CONSTRUCTION AND OTHER PROJECT RELATED EXPENSES		
Refer Notes below	18,910.55	10,602.48
	18,910.55	10,602.48

- a The Company is engaged in the development of multiple real estate projects and has entered into agreements with landowners for further development and construction activities. All expenses directly attributable or incidental to development, construction, marketing, and other project-related activities, including depreciation, have been allocated to the respective projects under progress. The costs pertaining to completed phases are reflected as stock of unsold units.

- b Cost of Construction and other Project related expenses for the year include:

	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
Construction Materials	11,162.62	5,013.30
Payments to Contractors	3,036.96	2,128.68
Payments to & provisions for Employees (including Directors' Remuneration)	1,510.76	1,037.28
Consultant & Professional fees	215.69	145.88
Rent	83.46	68.33
Sales & Marketing	814.90	882.26
Brokerage and Commission	753.31	661.90
Electricity Expenses	133.94	78.32
Rates & Taxes	444.20	57.31
Insurance	55.46	31.30
Security Expenses	94.97	78.89
Travelling & Conveyance	113.28	78.63
Administrative Expenses	258.89	201.72
Communication Expenses	14.92	8.59
Other Project Expenses	217.19	130.09
	18,910.55	10,602.48



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

	(Rs. in Lakhs)	
NOTE 23 - CHANGE IN INVENTORIES	31.03.2025	31.03.2024
Construction Work in Progress		
Beginning of the Accounting Period	9,308.41	13,419.95
Less: Cost of Project Abandoned*	40.90	-
End of the Accounting Period	27,869.83	9,308.41
	(18,602.32)	4,111.56
Unsold Spaces- DTC Southern Heights Project		
Beginning of the Accounting Period	5,580.95	453.06
Further Expenses incurred during the Current Period	158.15	-
End of the Accounting Period	-	5,580.95
	5,739.10	(5,127.90)
	(12,863.22)	(1,016.34)

* During the year, the company has abandoned a project and loss of cost of construction amounting to Rs. 40.90 lakhs on the said project have been charged off to Profit and Loss under Other Expenses (Refer Note 26).

	(Rs. in Lakhs)	
NOTE 24 - EMPLOYEE BENEFIT EXPENSES	31.03.2025	31.03.2024
Salaries & Incentive	35.39	26.21
	35.39	26.21

	(Rs. in Lakhs)	
NOTE 25 - FINANCE COSTS	31.03.2025	31.03.2024
Interest Expense	2.84	4.43
To Others	-	-
	2.84	4.43



DYC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

	(Rs. in Lakhs)	
	31.03.2025	31.03.2024
NOTE 26 - OTHER EXPENSES		
Filing Fees	0.07	0.04
Interest on delay payments	0.01	1.84
Rates & Taxes	2.03	1.27
Auditors' Remuneration	5.00	5.00
Bank Charges	1.48	0.56
Equipment / Vehicle Running Cost	22.92	17.76
Fines & Penalties	4.03	6.68
Compensation for Delayed Possession	-	1.85
Loss on Abandoned Project (Refer Note 23)	40.90	-
Donation and CSR Expense*	70.97	99.34
Provision for DLP Expenses	0.13	33.42
Discounts given to Customers	22.58	49.18
GST Input Credit Reversal	18.02	14.98
GST Payment against Demand**	51.41	-
Loss on Diminution of Value of Current Investments below Cost	12.69	-
Realised Loss on Mutual Fund (PMS)	14.73	-
Expenses incurred by PMS	1.48	-
Expenses incurred by Alternative Investment Funds	3.26	-
Loss on Redemption of Debenture	-	0.55
Loss on Disposal of Fixed Assets	4.23	-
Marketing Expenses relating to Flats sold	-	3.16
	275.95	235.64

*includes provision for CSR unspent amount for earlier years

**includes Interest paid against demand amounting to Rs. 27.13 lakhs

Auditors Remuneration

Audit Fees	5.00	5.00
For Other Matters	0.91	0.67
	5.91	5.67

NOTE 27 - EARNINGS PER SHARE

Particulars		31.03.2025	31.03.2024
Net Profit/ (Loss) for the year attributable to equity shareholders	(a)	2,139.32	3,540.70
Weighted average number of Equity Shares of Rs.10 each outstanding during the period:	(b)	40,00,000	40,00,000
Earnings Per Share(Rs.) Basic & Diluted	(c) = (a)/(b)	53.48	88.52

NOTE 28- SEGMENT REPORTING

Based on the synergies, risks and returns associated with business operations and in terms of Accounting Standard-17, the Company is predominantly engaged in a single reportable segment of Real Estate Development during the year. There is no separate geographical segment.



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 29- RELATED PARTY DISCLOSURES

i. List of related party and relationship where control exists

- (a) Enterprises which have control over the Company DTC Securities Pvt Ltd (Formerly DTC Securities Ltd) (Holding Company)
- (b) Enterprises on which the Company has control Landscape Properties Pvt Ltd (Subsidiary Company)

ii. Names of the other related parties with whom transactions have taken place during the year

(a) Key Managerial Personnel

Mr. Ayush Jalan
Mr. Satyanarayan Jalan
Mrs. Poonam Jalan
Mr. Dinesh Jalan

(b) Relatives of Key Managerial Personnel

Mrs. Vashudha Jalan (wife of Mr. Ayush Jalan)
Mr. Pratyush Jalan (son of Mr. Dinesh Jalan)
Mrs. Pallavi Dhoot Jalan (wife of Mr. Pratyush Jalan)

(c) Enterprises owned or significantly influenced by the Key Managerial Personnel or their relatives

Aakav Devcon Private Limited
Amazing Residency Private Limited
Amrit Realcon Private Limited
Anandmoyee Housing Private Limited
Anju Promoters Private Limited
Bal Krishan Infracon Private Limited
Bairmukund Marketing Private Limited
Bemishal Promoters Private Limited
Bhavsagar Niwas Private Limited
Bhootnath Housing Private Limited
Butterfly Advisory Services Private Limited
Clock Trade Link Private Limited
Daava Realcon Private Limited
Daylight Distributors Private Limited
Desire Sales Private Limited
Dios Realtors Privatelimited
DTC Southern Height Association
Elk Devcon Private Limited
Everlink Residency Private Limited
Everlink Vincom Private Limited
Evertime Residency Private Limited
Fairland Suppliers Private Limited
Gajrup Complex Private Limited
Good Side Realtors Private Limited
Hardsoft Realtors Private Limited
Hence Promoters Private Limited
Himil Infracon Private Limited
Indraloke Trade Links Private Limited
Integrity Consultancy Services Private Limited
Jackpot Advisory Services Private Limited
Jota Builders Private Limited
Katrina Realtors Private Limited
Kush Residency Private Limited
Linkplan Properties Private Limited



DTC PROJECTS PRIVATE LIMITED

CIN: U51906WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Linkview Housing Private Limited
Linton Towers Private Limited
Lord Dealers Private Limited
Lucky Highrise Private Limited
Meantime Buildcon Private Limited
Monopoly Trade Links Private Limited
Motilal Hirise Private Limited
Mountview Advisory Services Private Limited
Namchi Devcon Private Limited
Octagon Tradelinks Private Limited
Orchid Infracon Private Limited
Orchid Realcon Private Limited
Over Sure Nirman Private Limited
Pankaj Management Services Private Limited
Panther Management Services Private Limited
Parrot Complex Private Limited
Pattern Nirman Private Limited
Prayas Residency Private Limited
Quality Residency Private Limited
Queen Dealers Private Limited
Queencity Complex Private Limited
Seabird Niwas Private Limited
Shiv Pariwar Developers Private Limited
Siddhibhumi Niwas Private Limited
Smile Dealcom Private Limited
Snowberry Bultech Private Limited
Sunfast Vinimay Private Limited
Sunlight Dealtrade Private Limited
Vedvani Residency Private Limited
Welkin Dealers Private Limited
Winsher Realtors Private Limited
Abstar Infracon Private Limited
Accro Davlopers Private Limited
Avocado Construction Private Limited
Ayush Finvest Private Limited
Bellview Niwas Private Limited
Bisque Construction Private Limited
Bluesky Niketan Private Limited
Brajbhari Complex Private Limited
Buffichead Towers Private Limited
Burlwood Constructuion Private Limited
Circular Niwas Private Limited
Clementine Construction Private Limited
Coactive Construction Private Limited
Cydigo Developers Private Limited
Desvani Residency Private Limited
Dies Devcon Private Limited
Drishti Niwas Private Limited
Dtc Intertrade Private Limited
Dtc Minerals Private Limited
Dwarkapati Residency Private Limited
Ekonkar Enclave Private Limited



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Elderberry Construction Private Limited
Fence Promoters Private Limited
Firebrick Complex Private Limited
Fitina Realtors Private Limited
Flyhigh Complex Private Limited
Gameplan Tower Private Limited
Glasseve Developers Private Limited
Greenlong Developers Private Limited
Greenwall Infracon Private Limited
Gurunam Realtors Private Limited
Handshake Conclave Private Limited
Honeybee Devcon Private Limited
Jazz Realtors Private Limited
Jyotshnadij Realty Private Limited
Kalyankari Niwas Private Limited
Kesuri Realty Private Limited
Lazerjet Complex Private Limited
Lignicoral Complex Private Limited
Livehigh Towers Private Limited
Loosen Realty Private Limited
Mahalon Construction Private Limited
Mishan Infraproperties Private Limited
Mistyrose Construction Private Limited
Montec Nirman Private Limited
Motihari Real Estates Private Limited
Nectarine Complex Private Limited
Nettles Devcon Private Limited
Nightangels Complex Private Limited
Octal Complex Private Limited
Overween Estates Private Limited
Panchlok Realtors Private Limited
Passim Nirman Private Limited
Polpit Real Estate Private Limited
Quatre Realcon Private Limited
Salmon Residency Private Limited
Sarikos Enclave Private Limited
Saswat Residency Private Limited
Seventh Sky Complex Private Limited
Shivgam Realtors Private Limited
Shivpariwar Enclave Private Limited
Shrawan Hirise Private Limited
Skybeans Complex Private Limited
Streedorn Real Estate Private Limited
Subhpah Projects Private Limited
Subinay Infrastructure Private Limited
Sudama Complex Private Limited
Superwell Real Estates Private Limited
Swamyug Hirise Private Limited
Thistle Complex Private Limited
Trinabh Infrastructure Private Limited
Tripack Construction Private Limited
Triwave Developers Private Limited



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Vignnraja Complex Private Limited
 Vinicab Infracore Private Limited
 Wellpan Infracore Private Limited
 Wellpan Properties Private Limited
 Winterland Properties Private Limited
 Yellowline Infrastructure Private Limited
 DTC Securities Private Limited
 (Formerly DTC Securities Limited)
 Youngest Realcon Private Limited
 Homeslea Complex LLP
 Jay Kay Properties Private Limited
 Onkar Plaza Private Limited
 Roembro Infracore LLP
 Roomlo Realcon LLP
 Truereal Developers LLP
 Pratyush Developers LLP
 Browline Estates Private Limited
 Nest Asset Realtors LLP
 Jalan Charitable Trust

Transactions carried out with related parties referred to in above, in the ordinary course of business, are as under:

Name of the Related Parties	31.03.2025	31.03.2024
1) Salaries Paid		
a. Mrs. Vashudha Jalan	30.75	27.00
b. Mr. Pratyush Jalan	48.75	48.00
c. Pallavi Dhoot Jalan	14.40	14.40
2) Directors' Remuneration		
a. Mr. Ayush Jalan	55.80	55.80
b. Mrs. Poonam Jalan	35.70	37.20
c. Mr. Satyanarayan Jalan	18.00	18.00
d. Mr Dinesh Jalan	60.00	20.00
3) Advances Given to Other Companies (in no case exceeds 10% of the total amount)	6,495.19	1,986.91
4) Revenue share allocation to Other Companies (in no case exceeds 10% of the total amount)	453.37	694.57
5) Loan Given		
RQS Mining Pvt Ltd	92.00	42.00
Pratyush Developers LLP	5.50	-
6) Loan Given (Refunded)		
RQS Mining Pvt Ltd	15.00	29.00
Pratyush Developers LLP	20.00	50.00
7) Withdrawals from Current Accounts		
Homeslea Complex LLP	-	349.91
Roembro Infracore LLP	0.80	141.63
Roomlo Realcon LLP	304.27	180.89
Truereal Developers LLP	378.08	117.27
8) Contributions to Current Accounts		
Roomlo Realcon LLP	20.35	7.45
Truereal Developers LLP	10.10	8.35



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

9) Share of loss/(profit) from LLPs		
Homeslea Complex LLP	(0.12)	0.01
Roombro Infracon LLP	(0.14)	(0.02)
Roomlo Realcon LLP	(0.05)	0.08
Truereal Developers LLP	0.01	0.02
10) Income from Construction Services		
-Garcha Project		
Truereal Developers LLP	171.00	63.00
Homeslea Complex LLP	-	124.00
Roomlo Realcon LLP	168.00	61.50
Roombro Infracon LLP	-	216.30
Others (in no case exceeds 10% of the total amount)	145.95	94.80
-Rajarhat Club House		
Welkin Dealers Pvt. Ltd.	70.00	-
11) Interest Income		
Pratyush Developers LLP	23.01	25.20
RQS Mining Pvt Ltd	84.56	80.86
12) Loan Taken and Repaid		
DTC Securities Pvt Ltd (Formerly DTC Securities Ltd)	200.00	250.00
13) Interest payments		
DTC Securities Pvt Ltd (Formerly DTC Securities Ltd)	-	1.18
14) Donations Made		
Jalan Charitable Trust	-	3.00
15) Advances received		
Welkin Dealers Pvt. Ltd.	-	20.80
16) Advances Given		
DTC Intertrade Private Ltd	50.02	-
17) Purchase of Materials		
DTC Intertrade Private Ltd	6.56	-

Balance at year end:

Name of the Related Parties	31.03.2025	31.03.2024
1) Investments in shares		
a. Ayush Finvest Private Limited	0.38	0.38
b. DTC Securities Pvt Ltd (Formerly DTC Securities Ltd)	11.38	11.38
c. Landscape Properties Pvt Ltd	324.32	324.32
2) Capital accounts with LLP		
a. Homeslea Complex LLP	5.00	5.00
b. Roombro Infracon LLP	5.00	5.00
c. Roomlo Realcon LLP	-	5.00
d. Truereal Developers LLP	-	5.00



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC057230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

3) Current accounts with LLP		
a. Homaslea Complex LLP	0.11	(0.01)
b. Roombro Infracon LLP	0.16	0.82
c. Roomlo Realcon LLP	-	283.92
d. Truereal Developers LLP	-	367.98
4) Advance to Other Companies (in no case exceeds 10% of the total amount)	13,282.85	7,259.14
5) Loan Given		
RQS Mining Pvt Ltd	1,239.75	1,162.75
Pratyush Developers LLP	240.25	254.75
6) Interest Receivable		
Jay Kay Properties Private Limited	3.66	3.66
Landscape Properties Pvt Ltd	4.12	4.12
Onkar Plaza Private Limited	3.16	3.16
RQS Mining Pvt Ltd	76.10	142.25
Pratyush Developers LLP	26.64	41.93
7) Sundry Debtors		
Onkar Plaza Pvt. Ltd	-	26.46
Pratyush Developers LLP	-	25.71
Jay Kay Properties Pvt. Ltd	-	31.33
Landscape Properties Pvt. Ltd	-	7.43
Truereal Developers LLP	-	92.73
Roomlo Realcon LLP	-	90.99
Welkin Dealers Pvt. Ltd.	15.20	-
8) Directors' Remuneration/ Salaries Payable		
Mr. Pratyush Jalan	1.64	4.00
Mrs. Pallavi Dhoot Jalan	0.95	1.20
Mr. Ayush Jalan	3.19	3.55
Mrs. Poonam Jalan	1.60	2.58
Mr. Satyanarayan Jalan	1.30	1.18
Mr. Dinesh Jalan	3.49	3.58
9) Advances received		
Welkin Dealers Pvt. Ltd.	-	20.80
10) Advances Given		
DTC Intertrade Private Ltd	43.46	-
11) Directors' Commission Payable		
Mr. Dinesh Jalan	-	5.04



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 30

Details of CSR expenditure:

As per Section 135 of the Act, a Company meeting the applicability threshold, is required to spend at least 2% of its average net profit for the immediate preceding three financial years on CSR activities. The area of CSR activity are as specified in Schedule VII of the Companies Act, 2013, including, inter alia, eradicating hunger, poverty and malnutrition, promoting education and healthcare, ensuring environmental sustainability, protection of flora and fauna, animal welfare etc.

Particulars	31.03.2025	31.03.2024
(a) amount required to be spent by the company during the year	70.97	59.85
(b) amount of expenditure incurred against current year	6.93	0.43
(b) provision for expenses created*	64.04	66.41
(c) amount of expenditure incurred against earlier year	30.24	32.50
(d) shortfall at the end of the year	100.21	66.41
(e) reason for shortfall	The said amount deposited into CSR Escrow Account, to be spent in the next financial year on ongoing projects.	The said amount deposited into CSR Escrow Account, to be spent in the next financial year on ongoing projects.
(f) nature of CSR activities	Gouseva, Rescue & Rehabilitation Of Cows, Eye Camps, Eye surgeries, Blood Donation Camp, Tuberculosis Awareness Camps, Donation for poor and needy people at Maha Kumbh Mela, Education of Poor Children, Construction of doors at school, Note books for children education, Donation of Stationaries.	Anna Seva, Eye Camp, Thalassemia and Tuberculosis Treatment, ECG, Blood Sugar Test, Education of Poor Children, Donation to Poor, Donation for Renovation, Painting Of Premises and construction of Wash Rooms either directly or through CSR Registered Trust.
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	NA	3.00
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NA	NA

* includes provision for earlier years amounting to Rs 6.99 lacs in FY 23-24.

NOTE 31 - CONTINGENT LIABILITY*

	31.03.2025	31.03.2024
Income Tax Demand for the AY 2017-18, disputed in appeal before Commissioner (Appeals)- Amount paid Rs. 21.02 lakhs (amount fully-adjusted against refund of AY 23-24)	21.02	21.02
Corporate Guarantee given against loan taken by subsidiary company, Landscape Properties Private Limited, where the company is also a Co-borrower	750.00	750.00
Goods and Service Tax demand for the FY 2017-18 issued vide dated: 31-05-2023, disputed in Appeals before GST Appellate Authority - Amount paid Rs. 5.07 lakhs as Pre-deposit	50.71	-
Goods and Service Tax demand for the FY 2018-19 issued vide dated: 30-04-2024, disputed in Appeals before GST Appellate Authority - Amount paid Rs. 1.16 lakhs as Pre-deposit	11.56	-
Goods and Service Tax demand for the FY 2019-20 issued vide dated: 31-08-2024, disputed in Appeals before GST Appellate Authority - Amount paid Rs. 0.40 lakhs as Pre-deposit	3.98	-
Goods and Service Tax demand for the FY 2020-21 issued vide dated: 27-02-2025, disputed in Appeals before GST Appellate Authority - Amount paid Rs. 18.60 lakhs as Pre-deposit	186.04	-
Goods and Service Tax Annual Audit demand for the period of FY 2017 till FY 2022 issued vide dated: 28-01-2025, disputed in Appeals before GST Appellate Authority - Amount paid Rs. 1.96 lakhs as Pre-deposit	19.54	-



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC057230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

*all amounts relating to demands are without interest, if any

The Company is subject to legal proceedings and claims, which have arisen in the ordinary course of business. These cases are pending with various courts and are scheduled for hearings. The management believes that these cases will not adversely effect its financial statements.

NOTE 32 - GRATUITY

Disclosure pursuant to Accounting Standard- 15(Revised) " Employee Benefits" :

Defined Benefit Plan

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

	31.03.2025	31.03.2024
Contribution to Provident Fund	35.41	23.37
Particulars-Gratuity	31.03.2025	31.03.2024
a. Reconciliation of opening and closing balances of Defined Benefit obligation		
Defined Benefit obligation at beginning of the year	35.11	22.72
Interest Cost	2.55	1.70
Current Service Cost	19.64	11.07
Actuarial (gain)/loss	31.85	0.58
Benefits paid	(3.09)	(0.96)
Defined Benefit obligation at year end	86.06	35.11
b. Expected Payout in next year as per Schedule III of the Companies Act 2013		
Current Liability (Short term)	11.97	1.85
Non Current Liability (Long term)	74.09	33.26
	86.06	35.11
c. Reconciliation of opening and closing balances of fair value of plan assets		
Not Applicable as scheme is unfunded	-	-
d. Reconciliation of fair value of assets and obligations		
Fair value of plan assets as at 31st March	86.06	35.11
Present value of obligation as at 31st March	(86.06)	(35.11)
Net Asset/(liability) recognized in Balance Sheet		
e. Expenses recognized during the year		
Current Service Cost	19.64	11.07
Interest Cost	2.55	1.70
Expected return on plan assets	-	-
Actuarial (gain) / loss	31.85	0.58
Net Cost	54.04	13.35
f. Actuarial Assumptions:		
Mortality Table	IALM 2012-14	IALM 2012-14
Withdrawal rate (per annum)	5.00%	5.00%
Discount rate (per annum)	6.25%	7.25%
Rate of escalation in salary (per annum)	5.00%	5.00%
Normal Retirement Age (in years)	58	58
Average Future Year Service (in years)	22.5	23.4

g. The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

h. The Company has adopted AS-15- Employee Benefits during the year and accordingly provided for accrued liability for future payment of gratuity to its employees, based on actuarial valuation obtained from a registered Actuary.



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 33

Additional information pursuant to provisions of Para 3 & 4 of Part II of Schedule III of the Companies Act, 2013 (As applicable to the Company and as Certified by the management).

- 1) Value of Import on C.I.F. basis - NIL (PY - NIL)
- 2) Expenditure in Foreign Currency - Rs. 21 lacs (PY - Rs.0.09 lacs/-)
- 3) F.O.B. value of Exports - NIL (PY - Nil)

NOTE 34

No forward contract/ hedging instruments are outstanding at the balance sheet date. Unhedged Foreign Currency exposure as at 31.03.2025 is NIL.

NOTE 35: OTHER REGULATORY INFORMATION

- i. The immovable property held as stock in trade are not held in the name of the Company. The Company is in the business of real estate development under joint development agreements with the landowners. The lands are owned by the respective owners and the Company undertakes development and construction thereupon. On completion of construction, conveyances are executed by the landowners with Company as a confirming party, in favour of the buyers of constructed spaces. The title deeds of the immovable property held as investments are held in the name of the Company.
- ii. Details of loans or advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are:
 - (a) repayable on demand or,
 - (b) without specifying any terms or period of repayment

Type of Borrower	As at 31st March, 2025		As at 31st March, 2024	
	Amount of loan or advance in the nature of loan	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	1,480.00	100%	1,417.50	100%

- iii. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding
- iv. The Company does not have any transactions with companies struck off.
- v. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- vi. The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- viii. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions)
- ix. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- x. The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
- xi. There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.



DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB31995FTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 36 - RATIOS AS PER SCHEDULE III REQUIREMENTS

Ratios	As at March 31, 2025	As at March 31, 2024	Variance %	Reason for variance if > 25%
(a) Current Ratio (in times)	1.20	1.31	-8.64%	NA
(b) Debt-Equity Ratio (in times)	-	0.01	-100.00%	Unsecured loan Fully Repaid during the year.
(c) Debt Service Coverage Ratio (in times)	23.78	14.68	63.03%	Decrease in level of interest and principal repayment during the year.
(d) Return on Equity Ratio (in %)	15.04%	29.31%	-48.67%	Decrease in Profit due to decrease in revenue from operations.
(e) Inventory turnover ratio (in times)	0.25	0.59	-57.63%	Increase in inventory and decrease in Cost of materials consumed in current year.
(f) Trade Receivables turnover ratio (in times)	2.13	6.64	-67.98%	Decrease in Revenue and increase in Trade
(g) Trade payables turnover ratio (in times)	13.12	7.71	70.18%	Increase in Materials purchase and increase in average trade Payable.
(h) Net capital turnover ratio (in times)	0.82	1.60	-48.84%	Decrease due to decrement in revenue from operations.
(i) Net profit ratio (in %)	24.71%	24.78%	-0.28%	NA
(j) Return on Capital employed (in %)	19.87%	39.32%	-49.48%	Decrease in revenue resulted in Decrease in profit.
(k) Return on investment (in %)	2.39%	2.78%	-14.14%	NA

Ratio Calculation Formula

Ratios	Calculation Formula
(a) Current Ratio	Current Assets/Current Liabilities
(b) Debt-Equity Ratio	Total Debt/Shareholder's Equity
(c) Debt Service Coverage Ratio	Earnings available for debt services/Debt service
(d) Return on Equity Ratio	(Net Profit after taxes-Preference Dividend(if any))/Average Shareholder's Equity*100
(e) Inventory turnover ratio	Cost of Materials Consumed plus changes in Inventory/Average Inventory
(f) Trade Receivables turnover ratio	Revenue from Operations/Closing Trade Receivables
(g) Trade payables turnover ratio	Net Credit purchases/Average Trade Payables
(h) Net capital turnover ratio	Revenue from Operations/Net Working Capital
(i) Net profit ratio	Net Profit/Revenue from Operations
(j) Return on Capital employed	Earning before interest and taxes/Capital employed*100
(k) Return on investment	Income generated from invested funds/Average invested funds in treasury investments

NOTE 37 - Particulars of Limited Liability Partnership in which company is a partner

Particulars	31-03-2025	31-03-2024
	Profit/Loss Sharing Ratio	Profit/Loss Sharing Ratio
A) Homeslea Complex LLP		
Name of Partners		
Pratyush Jalan	20.40%	20.40%
Pallavi Dhoot Jalan	20.40%	20.40%
DTC Projects Pvt. Ltd.	10.20%	10.20%
Anurag Poddar	10.72%	10.72%
Mahak Commercial Pvt Ltd	38.28%	38.28%



DTC PROJECTS PRIVATE LIMITED

CIN: U51909WB1995PTC067230

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

B) Roombro Infracon LLP		
<u>Name of Partners</u>		
Dinesh Jalan	20.41%	20.41%
Poonam Jalan	20.41%	20.41%
DTC Projects Pvt. Ltd.	10.20%	10.20%
Dychem International Pvt. Ltd.	28.57%	28.57%
Bindu Banthia	20.41%	20.41%
C) Roomlo Realcon LLP		
<u>Name of Partners</u>		
Dinesh Jalan	2.50%	27.77%
Poonam Jalan	2.50%	27.78%
DTC Projects Pvt. Ltd. (retired during the year)	-	13.89%
Chemicals India Manufacturing & Marketing Pvt Ltd	18.00%	-
Alok Bald	40.00%	5.57%
Harshvardhan Bald	37.00%	25.00%
D) Truereal Developers LLP		
<u>Name of Partners</u>		
Ayush Jalan	2.50%	27.78%
Vasudha Jalan	2.50%	27.77%
Chemicals India Manufacturing & Marketing Pvt Ltd	5.00%	-
DTC Projects Pvt. Ltd. (retired during the year)	-	13.89%
Suraj Khandelwal	50.00%	16.67%
Yamini Khandelwal	40.00%	13.89%

NOTE 38

In the opinion of the Board of Directors, the Current Assets, Loans & Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

NOTE 39

Certain balances of Sundry Debtors, Sundry Creditors and Advances are subject to confirmation.

NOTE 40

Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary to conform to this year's classification. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to amounts and other disclosures relating to the current year.

As per our report of even date attached

For S. Jaykishan
Chartered Accountants
FRN: 309005E

CA Vichal Agarwal
Partner
Membership No: 315490

Place : Kolkata
Dated: The 5th day of September, 2025



For and on behalf of the Board of Directors
DTC PROJECTS PVT. LTD.

Dinesh Jalan

Director
Dinesh Jalan
Director
DIN: 00591755

DTC PROJECTS PVT. LTD.

Ayush Jalan

Director
Ayush Jalan
Director
DIN: 02873375

DTC PROJECTS PRIVATE LIMITED
CIN: U51909WB1995PTC067230
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 9 - PROPERTY, PLANT AND EQUIPMENTS

(Rs. in Lakhs)

Particulars	COMPUTER	PLANT & MACHINERY	FURNITURE & FIXTURES	VEHICLE	OFFICE EQUIPMENTS	Total
Gross Block						
As at 31st March, 2023	72.97	424.39	190.91	168.34	45.56	902.17
Additions	27.29	552.28	28.55	7.68	4.55	620.35
Deduction	-	6.92	-	-	-	6.92
As at 31st March, 2024	100.26	969.76	219.46	176.01	50.11	1,515.60
Additions	18.34	474.04	8.36	120.52	12.38	630.65
Deduction	-	-	-	43.89	-	43.89
Disposal of Fixed Assets	42.49	90.78	3.07	3.97	29.90	170.21
As at 31st March, 2025	76.11	1,353.02	224.76	248.67	32.59	1,735.15
Depreciation						
As at 31st March, 2023	55.16	241.30	76.93	100.80	33.82	508.00
Additions	16.59	85.31	33.31	22.54	5.62	163.38
Deduction	-	0.05	-	-	-	0.05
As at 31st March, 2024	71.75	326.56	110.24	123.34	39.44	671.33
Additions	20.98	218.79	30.03	24.13	7.62	301.56
Deduction	-	-	-	41.69	-	41.69
Accumulated Depreciation on Disposed Assets	40.18	90.48	2.91	3.97	28.44	165.98
As at 31st March, 2025	52.55	454.87	137.36	101.82	18.62	765.22
Net Block						
As on 31st March 2024	28.51	643.20	109.22	52.67	10.67	844.27
As on 31st March 2025	23.56	898.15	87.39	146.85	13.98	1,169.94

